

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 11/30/2002

	As of <u>11-30-02</u>	As of <u>6-30-02</u>
ASSETS:		
OPERATING CASH	\$ 134,885	\$ 117,341
MISCELLANEOUS RECEIVABLES	687	1,838
DUE FROM OTHER AGENCIES	0	21,208
FIXED ASSETS, NET OF DEPR	<u>6,003</u>	<u>6,003</u>
TOTAL ASSETS	<u>\$ 141,575</u>	<u>\$ 146,390</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	34,688
ACCRUED EXPENSES	127,960	123,925
DUE TO OTHER AGENCIES	<u>29,511</u>	<u>940</u>
TOTAL LIABILITIES	<u>157,471</u>	<u>159,553</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	(13,163)	3,559
NET INCOME	<u>(2,733)</u>	<u>(16,722)</u>
TOTAL FUND EQUITY	<u>(15,896)</u>	<u>(13,163)</u>
TOTAL LIABILITY & FUND EQUITY	<u>\$ 141,575</u>	<u>\$ 146,390</u>

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 11/30/2002

	Month Ended <u>11-30-02</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 109,348	\$ 544,803
INTEREST/DIVIDEND INCOME	47	436
MISCELLANEOUS INCOME	<u>1,063</u>	<u>6,477</u>
TOTAL OPERATING REVENUE	<u>110,458</u>	<u>551,716</u>
EXPENSES:		
SALARIES AND BENEFITS	70,620	348,360
OPERATING EXPENSES	42,987	206,089
EQUIPMENT	<u>0</u>	<u>0</u>
	<u>113,607</u>	<u>554,449</u>
NET INCOME (LOSS)	<u>\$ (3,149)</u>	<u>\$ (2,733)</u>